

Market News

The country's largest manufacturer of motorcycles and scooters sold 468,410 units during the month, a 19 percent growth over the 394,460 units in February 2023.

The company said it is scaling up the volumes of Harley-Davidson X440 and Mavrick 440, the first phase of which should be completed by the middle of this year.

The company sold 433,598 units in January 2024.

The Indian pharmaceuticals sector experienced a good third quarter due to growth in the domestic market and a favourable pricing landscape in the US. Companies also reported minimal impact from the Red Sea crisis.

Growth in the Indian pharmaceuticals market surpassed estimates for many, driven by higher volumes from an expanded field force. Analysts at YES Securities highlighted margin improvement facilitated by softening input costs and reduced freight expenses.

Analysts at Nuvama observed a benign generic price erosion in the US, attributed to ongoing

shortages and longer approval timelines. This trend benefited generic companies, as seen in their improved gross margin performance. They also noted that as abbreviated new drug application (ANDA) approvals outpaced ANDA submissions in 2023, R&D investments in non-complex products slowed substantially, supporting a better price environment for Indian generic pharma manufacturers.

Sun Pharmaceutical Industries Ltd. reported revenue growth supported by the specialty business, new US generic launches and steady growth in India. Global specialty sales accounted for 19.2 percent of Q3FY24 sales, and doubled its contribution from 7 percent in FY18 to over 16 percent in FY23. HDFC Securities analysts anticipate this growth momentum to persist in the coming quarters. Shares of CG Power and Industrial Solutions Limited zoomed 12 percent to Rs 495 in the morning trade of March 1 after the company signed a joint venture agreement with Renesas Microelectronics and Stars Microelectronics to build.

Results & Corporate Action

Corporate Action	Company	Type & Percentage	Record Date	Ex-Date
Bonus	Capri Global	Bonus Ratio 1:1	05-03-2024	05-03-2024
Split	Tiger Logistics	Old FV 10 New FV 1	04-03-2024	04-03-2024
Split	Manorama Indust	Old FV 10 New FV 2	05-03-2024	05-03-2024
Dividends	Sanofi India	Interim 500.00	07-03-2024	07-03-2024

As we saw the Price Movement in Nifty Spot in last week that In Upside is 22420.25 and in Downside 21860.65.



BANKNIFTY WEEKLY CHART

Nifty buy on deep with sl 21980 up side target 23300 possibility.

Bank Nifty buy on deep with sl 45450 up side target 49900 possibility.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above / Below / Add HOLD	CMP as on 02.03.2024	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	ABFRL (BUY)	ABOVE 240	231		220		275
2	CONFIPET (BUY)	AROUND 104	108		97		125-35
3	ASTRAL (BUY)	HOLD 2025	2118	2000			2300

Commodity Market

COPPER:- Investors can Sell around 728 to 730 with sl 735 down side target will be 710 possibility.



CRUDEOIL:- Investors can buy in deep around level 6150 with stop loss 6000 up side target will be to 6640 possibility.



SILVER: Investors can buy in deep around level 69900 with stop loss of 68500 up side target will be to 73300 possibility.



GOLD:- Investors can sell on rise around level 63100 to 63300 with stop loss 63850 down side target will be to 61500 possibility.



Currency Market (Future Levels)

USDINR: - Investors can sell on rise around 83.20 range with sl 83.50 down side target 82.60 to 81.50 possibility.



EURINR: Investors buy in deep around 89.25 to 88.90 range with sl 88.50 down side target 91.50 to 93.00 possibility.



GBPINR: Investors can buy in deep around 103.60 to 103.30 range with sl 102.90 up side target 106.00 possibility.



JPYINR:- Investors can sell on rise around 57.00 range with sl 57.50 down side target 54.00 possibility, buy in deep around 54.60 to 53.94 with sl 53.30 up side target 58.00 possibility.

Currency FUT LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	81.50	82.30	82.90	83.20	83.50
GBPINR	103.50	104.00	104.72	105.50	106.00
EURINR	88.50	89.00	89.68	90.50	91.20
JPYINR	54.00	54.50	55.09	56.00	57.30

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.10
Three month Forward	0.18
Six month	0.50
One year	1.30

RBI reference Rates	
Currency	Rates
USD	82.87
GBP	104.64
Euro	89.57
100 Yen	55.11

Train Your Mind For Wealth (Discipline) Part (I)

The process of wealth creation is a combination of intelligent stock picking and a strong emotional behaviour. Yes, our mind plays important role in creating meaningful wealth. Let us understand what can we do to train our mind. Written by Steve Burns, we have taken this article from

<https://www.newtraderu.com/2024/01/30/train-your-mind-for-wealth-discipline/>

Embarking on a journey to train your mind for wealth requires more than just financial savvy; it demands a disciplined approach and a resilient mindset. In wealth building, success is not just about making smart investments or business decisions; it's equally about cultivating a mental framework that fosters growth, resilience, and strategic thinking. At the core of wealth

building, you will find it's achieved through consistent discipline of actions and thoughts.

This article explores the multifaceted approach to developing the mental discipline necessary for wealth accumulation, offering insights and strategies that go beyond the numbers and delve into the psychological, emotional, and practical aspects of financial success.

Training your mind for wealth and discipline, especially in fields like investing, business, and entrepreneurship, involves a blend of psychological resilience, informed decision-making, and strategic planning. Here are some critical points based on various studies and literature:

7 Steps to Train Your Brain for Wealth:

Goal Setting and Visualization: Setting clear, achievable goals is crucial. Visualizing success helps in maintaining focus and motivation. Dr. Carol Dweck's work on mindset highlights the importance of having a growth mindset for achieving long-term goals.

Risk Management: Effective risk management involves understanding the financial markets and your risk tolerance. Behavioral finance studies, like those by Kahneman and Tversky, show that cognitive biases often influence our risk decisions.

Emotional Regulation: Investing and entrepreneurship can be emotional rollercoasters. Developing emotional resilience is critical. Mindfulness and meditation, as suggested in various

psychological studies, can be effective in managing stress and emotions.

Continuous Learning: The market and business environments are constantly changing. Keeping up-to-date with the latest trends, research, and strategies is essential. This aligns with the concept of lifelong learning in educational psychology.

Networking and Mentorship: Building a network of mentors and peers can provide invaluable insights and support. This is backed by social learning theory, which emphasizes learning through observation and interaction.

Time Management: Effective time management is crucial for balancing a business, career, and personal life. Techniques like the Pomodoro Technique or the Eisenhower Matrix can be helpful.

Financial Literacy: Understanding the basics of finance and economics is essential. This goes beyond market knowledge to understanding business operations, taxes, accounting, and investing fundamentals.

Understanding The Psychology Of Wealth Building

The foundation of wealth-building lies in your mindset. Carol Dweck's seminal work on growth vs. fixed mindsets sheds light on this. A growth mindset, where challenges are seen as opportunities to learn and grow, is crucial in the unpredictable world of finance. This mindset influences how you approach financial decisions, risks, and setbacks. It's about believing in your ability to learn and adapt, which is essential for long-term financial success.

Setting And Visualizing Financial Goals

Setting specific, measurable, and achievable financial goals is critical in wealth building. But beyond just setting these goals, visualization plays a key role. Visualizing achieving your financial goals helps you maintain focus and motivation, especially in the face of challenges. This technique clarifies your objectives and embeds them deeply in your subconscious, aiding in decision-making and persistence.

Mastering Risk Management In Trading And Business

In trading and entrepreneurship, understanding and managing risk is paramount. Your risk tolerance significantly impacts your decision-making process. Effective risk management involves the technical aspects of assessing potential risks and understanding your personal risk appetite. This means making decisions that align with your long-term goals and comfort level with potential losses, ensuring that you stay in the game even when the market is volatile.

Developing Emotional Resilience For Financial Success

The path to financial success is often fraught with highs and lows. Emotional resilience is, therefore, an essential skill. This involves developing the ability to manage stress and bounce back from setbacks.

In the next part we will explore another aspects that are really helpful in training our mind.

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